# PRIVATE BANKING Customized Yacht Financing for Luxury Vessels



Comerica Wealth Management offers tailored financing solutions for a wide range of luxury yachts, providing comprehensive support for your yacht financing needs.

Whether you desire a mega yacht or an exquisite vessel of smaller proportions, our expertise and flexibility ensure that we can meet your unique requirements.

# Unparalleled Expertise in the Yacht Industry

Comerica boasts over 40 years of customized yacht lending experience.

We have developed extensive relationships within the yacht industry, enabling us to assist clients in finding the perfect yacht, captain or crew. Collaborating with maritime attorneys, we enhance the underwriting process, ensuring efficiency and providing valuable insights to our prospective clients.

# Understanding the Financial Aspects of Yacht Ownership

At Comerica, we have a thorough understanding of the operating costs associated with yacht ownership and their impact on your overall financial situation. Our financing solutions take into account factors such as tax implications, financial reporting requirements and operational considerations, ensuring that the financing aligns with your unique needs.

#### Financing Capabilities:

- Yacht Acquisition and Refinancing: We offer financing solutions for both the purchase of new yachts and refinancing of existing yacht loans, providing the flexibility you need to meet your specific requirements.
- Customized Repayment Terms: Our financing options are tailored to align with your financial goals. We work closely with you to create repayment terms that suit your unique needs and preferences.
- Interest Rate Swaps and Currency Hedging: These instruments enable you to manage and mitigate financial risks associated with fluctuating interest rates and currency exchange rates.

## Discover the Comerica Difference

Experience the personalized service and expertise that Comerica Wealth Management offers for your yacht financing needs. Our commitment to understanding your unique circumstances and providing flexible solutions sets us apart in the industry.

## Want to know more?

Want to know more about this topic or any other, Comerica welcomes the opportunity to help. Contact your Comerica Relationship Manager or a <u>Comerica Wealth Advisor</u> near you.

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