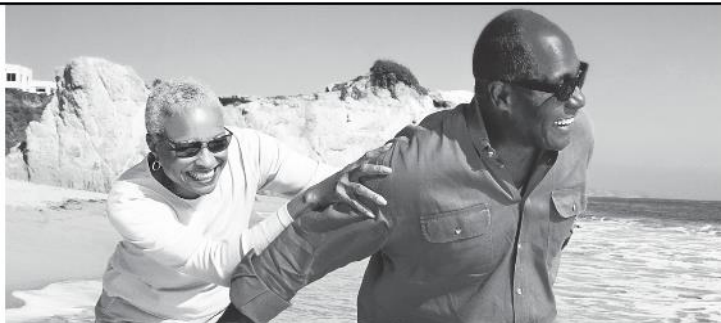


# Individual Retirement Account



An Individual Retirement Account (IRA) is an excellent long-term investment option that should be part of everyone's retirement savings portfolio, regardless of income or other retirement plans. IRA plans allow certain tax advantages for deposits (contributions) and withdrawals (distributions). The IRA options available through Comerica Bank are as follows:

	Traditional IRA	Roth IRA
<b>Purpose</b>	<ul style="list-style-type: none"> <li>For those who can't contribute to a work-sponsored retirement plan</li> </ul>	<ul style="list-style-type: none"> <li>For individuals who anticipate being in a higher tax bracket at retirement or might want the flexibility to make early withdrawals</li> </ul>
<b>Features</b>	<ul style="list-style-type: none"> <li>Earnings are tax-deferred</li> <li>Contributions may be tax deductible</li> <li>Deductible contribution thresholds are adjusted periodically for the cost of living</li> <li>Spousal IRAs available for non-working spouses</li> </ul>	<ul style="list-style-type: none"> <li>Contributions are made with after-tax dollars</li> <li>Earnings accumulate tax-free</li> <li>No age restrictions for contributions</li> <li>Qualified distributions are tax-free</li> <li>Transfers of Traditional IRAs to Roth IRAs available</li> <li>Spousal IRAs available for non-working spouses</li> </ul>
<b>Eligibility Requirements</b>	<ul style="list-style-type: none"> <li>Must have earned income for the year</li> </ul>	<ul style="list-style-type: none"> <li>Eligibility based on Adjusted Gross Income limits</li> </ul>
<b>Plan Contribution Limits</b>	<ul style="list-style-type: none"> <li>Annual IRS Contribution limit or 100% of earned income, whichever is less</li> <li>Additional contributions (known as Catch-up Contributions) available for individuals age 50 or older.</li> </ul>	<ul style="list-style-type: none"> <li>Annual IRS Contribution limit or 100% of earned income, whichever is less</li> <li>Additional contributions (known as Catch-up Contributions) available for individuals age 50 -or older.</li> </ul>
<b>Withdrawal Guidelines</b>	<ul style="list-style-type: none"> <li>Required Minimum Distributions at age 73</li> <li>Some IRA penalty-free withdrawal opportunities<sup>1</sup> include: <ul style="list-style-type: none"> <li>Contribution to First Time Home Purchase</li> <li>Qualifying expenses: Education, Medical, Health Insurance (if unemployed)</li> <li>Age 59½ or later</li> <li>Disability</li> <li>Death</li> <li>Equal periodic payments</li> <li>IRS Tax Levy</li> <li>Qualified hurricane or recovery assistance distributions</li> <li>Qualified birth or adoption distribution</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>No Required Minimum Distributions during the account holder's lifetime</li> <li>After 5 years of opening, some IRA penalty-free withdrawal opportunities<sup>1</sup> include: <ul style="list-style-type: none"> <li>Contribution to First Time Home Purchase</li> <li>Age 59½ or later</li> <li>Disability</li> <li>Death</li> <li>Qualified birth or adoption distribution</li> </ul> </li> </ul>

<sup>1</sup>All other withdrawals are subject to an IRS early distribution penalty. Consult with your tax advisor.

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