TRUST

Leader in Fiduciary Solutions

Fiduciary Expertise With a Singular Focus – Our Clients

Managing trusts and estates can be complex, time consuming and expensive. Trustees and other fiduciaries must navigate complex legal and tax rules, administrative duties, and at times emotional decisions. Our trust professionals can help alleviate these challenges with objective expertise in a variety of fiduciary roles through a customized, service-driven model.

You can rely on Comerica Trust to be the steward of your assets while adhering to the terms of your trust agreement. We are proud to be both a pioneer and a leader in providing agnostic, flexible investment strategies to meet the growing demands of sophisticated clients with multi-generational needs.

What Constitutes Professional Trustee Services?

A professional trustee manages and administers the assets of your trust. Comerica Trust serves in this capacity while working in conjunction with your financial professionals in managing the assets. We provide you with a wide range of trust and fiduciary services, including estate settlement and serving as a conservator, as an agent for a fiduciary, or as a trustee or co-trustee for all types of simple and complex trusts.

Trusts Provide Benefits to Address a Variety of Issues:

- Maintain privacy
- Provide for illness and incapacity needs
- Control distribution to heirs
- Help avoid probate
- Enable additional estate tax planning strategies
- Allow for more tax-efficient charitable gifting options
- Provide for special needs individuals
- Provide continuity over multiple generations

We Administer a Variety of Trusts, Including:

- Family Trusts
- Marital Trusts
- Charitable Trusts
- Dynasty Trusts
- Directed Trusts
- Special Needs Trusts
- Revocable Trusts
- Irrevocable Trusts

Comerica as Your Professional Trustee

Comerica is a leading provider of trust and fiduciary services in the U.S. Our team of trust professionals works closely with you, along with your financial professionals, to address the objectives of your fiduciary needs.

As a leader in the fiduciary business, we recognize the importance of partnerships to deliver specialized services across organizations. With the ability to service clients throughout the nation, Comerica Trust can deliver the best of both worlds: excellence in trust administration, combined with professional investment management services customized for you, your family and your legacy.

Coast-to-Coast Accessibility

With over 15 trust offices across the country, we have a long history of providing professional trustee services to clients. Regardless of location and time zone, we have a solution to meet your specific needs with a timely solution.

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Comprehensive Trustee Services

We have a long tradition of helping clients realize the substantial benefits of professional trustee services. With over 75 years of experience in administering fiduciary assets, Comerica employs a staff of over 150 trained professionals who specialize in the management of trusts. Our professional staff will customize the management of your assets according to the instructions set forth in your trust. Additionally, we have experience in handling issues related to unique family dynamics and special circumstances that often occur. It is critical to appoint a corporate professional trustee who has the experience to act as an advisor and a confidant – someone who fully understands the complex aspects of trusts while executing the wishes of the grantor. Why place the technical burden of trust administration and fiduciary liability on an individual who might not understand or embrace such responsibility? Comerica Trust manages this responsibility with qualified, reliable professionals possessing a thorough knowledge of fiduciary complexities.

Comerica will custody assets, maintain accurate records and distribute assets as provided in the trust instrument. Our services include:

Education

- General planning with clients
- Reviewing trust agreements
- Drafting discussions with attorney, client, financial and tax professionals
- Continuing to work with wealth preservation planning team to optimize benefits

Reporting

- Monthly statement issued to grantors, financial advisors and money managers
- Annual trust tax information letters to beneficiaries and accountants
- Periodic statement to grantor's accountant and attorney
- Annual accounting to the attorney general *(if required by state law)*
- Court accountings *(as required)*

Investment Oversight

- Independent third-party management
- Compliance with Prudent Investor Act
- Approve asset allocation
- Manage nonfinancial assets, including real estate, oil, gas, and mineral interests, and closely held business interests
- Approve investment manager selection
- Review investment manager performance

Compliance

- Maintain compliance reporting
- Trust accounting in compliance with state laws
- Annual tax return preparation and filing

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Ongoing Duties

- Interpreting trust documents
- Duty of loyalty to the beneficiaries
- Unbiased administration based on the terms and intent of the grantor
- Enforcing and defending claims of or against the trust
- Duty of impartiality to beneficiaries
- Duty to keep parties informed
- Duty of confidentiality
- Duty to make assets productive
- As custodian of assets, selecting sub-custodians
- Maintaining insurance coverage (property insurance, as required)
- Maintaining compliance with the applicable state principal and income act
- Performing asset reviews for quality and diversity, and adherence to investment objectives
- Maintaining strict audit and due diligence programs
- Calculating the amount of scheduled distributions

Why Comerica Trust

At Comerica Trust, our approach to delivering customized trust solutions is created by our expansive fiduciary experience in ensuring what serves your needs today will continue benefitting your family and legacy for decades to come. Consider naming Comerica Trust as executor and trustee, and allow us to ensure that your wishes under your wealth plan are carried out as you intended.

Want to Know More?

Want to know more about this topic or any other, Comerica welcomes the opportunity to help. Contact your Comerica Advisor Solutions Relationship Manager or visit comerica.com/trust.