

# Navigating the Tax Benefits of 1031 Exchange with Ease

This powerful tool can help you defer capital gains taxes and unlock your investment potential with ease when partnering with a qualified intermediary. Discover the streamlined process and how expert guidance can make your exchange hassle- free.





### 1. For Sale

**Exchanger puts investment property on the market and informs Qualified Intermediary before close of sale.** 



### 2. Funds Transferred

Funds from sale are transferred to Qualified Intermediary.



### 3. Identify Replacement Property

Exchanger designates replacement property within 45 days of sale and notifies Qualified Intermediary.



### 3. Acquire Replacement Property

Funds from sale are transferred to Qualified Intermediary.

## Looking to potentially save on taxes, maintain real estate income and preserve your estate?

Comerica is a Qualified Intermediary, and Comerica's 1031 Exchange team prides itself on a clear, client-centric approach. Our specialists have decades of experience navigating even the most complex 1031/Escrow scenarios.

### **Contact Us**

To find out more, contact a specialist today.

## CONTACT A SPECIALIST TODAY

### Resources

Read the Full Article: 1031 Exchange: Deferring Taxes When Selling Real Estate

### DISCLOSURE

Comerica Trust is a unit of Comerica Wealth Management which consists of various divisions and affiliates of Comerica Incorporated, including Comerica Bank and Comerica Bank & Trust, N.A. Strategic alliance organizations of Comerica Bank & Trust, N.A. are neither subsidiaries nor affiliates of Comerica Incorporated or Comerica Bank & Trust, N.A. Securities and other non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of or guaranteed by Comerica Bank or any of its affiliates; and are subject to investment risks, including possible loss of principal invested. Comerica and its affiliates do not provide tax or legal advice. Please consult with your tax and legal advisors regarding your specific situation. This is not a complete analysis of every material fact regarding any company, industry or security. The information and materials herein have been obtained from sources we consider to be reliable, but Comerica does not warrant, or guarantee, its completeness or accuracy. Materials prepared by Comerica personnel are based on public information. Facts and views presented in this material have not been reviewed by, and may not reflect information known to, professionals in other business areas of Comerica, including investment banking personnel.